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Business February 12, 2022

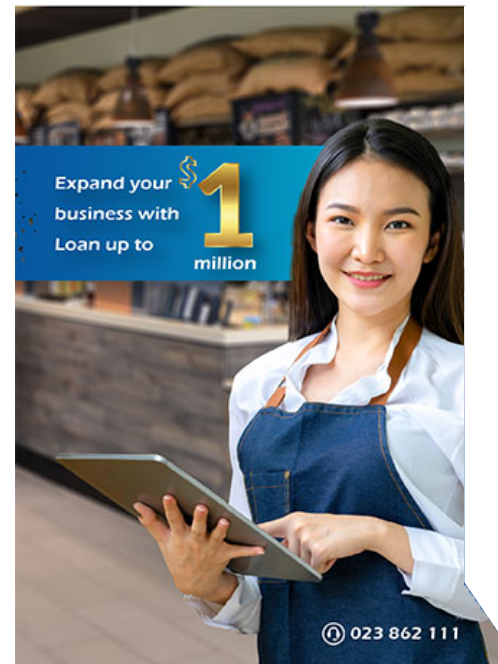


CDC approves two factory projects of almost \$8 million

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Xin Jiale International (Cambodia) Co., Ltd will produce bags like these in Kampong Speu. CDC



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The Council for the Development of Cambodia (CDC) this week approved two new investment projects with a total capital of \$7.6 million in Phnom Penh capital and Kampong Speu province.



According to the council’s press release issued yesterday, the newly approved projects belong to Xing Kai Sen Garment Co., Ltd., in Sangkat Kambol, Khan Kambol, Phnom Penh and Xin Jiale International (Cambodia) Co., Ltd., in Pichmony commune, Korng Pisei district, Kampong Speu province.

The first company will invest \$2.2 million for a garment factory, while the second will inject \$5.4 million for a bag factory, the CDC pointed out.

The two newly-approved investment projects are expected to create a total of 1,827 jobs for the locals, added the same source.

Such investment demonstrates confidence of investors in Cambodia’s macroeconomic, political and social stability as the country is recovering from the COVID-19 pandemic. *Phal Sophanith – AKP*

Related Posts



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CDC endorses new garment factory project in Kandal



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New garment factory project in Kampong Speu endorsed by CDC



May 27, 2021
China's Ruixue gets green light to set up garment factory in Cambodia

Tags: **garment factory, newly approved projects, social stability**

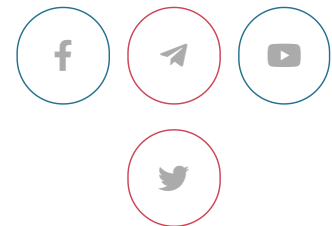
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Opinion



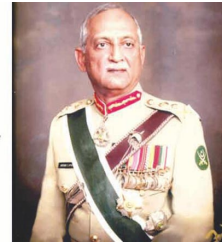
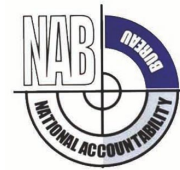
Russia’s war and its regional impact

Last week in Brussels, US President Joe Biden suggested that Russia should be removed from the Group of Twenty, or G20 as it is more commonly known, the economic forum of industrialised and developing countries.



Joe Biden gives strong speech on Ukraine, freedom

They were historic words that US President Joe Biden spoke in Warsaw on Saturday, words that at times recalled the famous speech that John F. Kennedy gave in Berlin, or Winston Churchill’s “Blood, Sweat and Tears” address.



Pakistan: A state wrecked by corruption allegations and inner...

Pakistan's anti-corruption watch-dog the National Accountability Bureau (NAB) has initiated proceedings against retired four-star General Ahsan Saleem Hayat and senior officials of a logistics organization.



EU should help to end Ukraine crisis

China-EU relations have undergone profound changes, especially in the past decade, although both sides remain committed to their comprehensive strategic partnership.

Features



With love anything is possible

Previously, Duongchan breaks down into tears on knowing Dara is alive. This week, Dara assures his wife that his love for her is larger than the universe, deeper than the ocean's depth, and sweeter than honey.



Siem Reap's lone animal rescuer ready to pack it in

She's a sort of the lone ranger amongst Siem Reap's busy animal and pet rescue community and she's had enough, announcing she's ready to quit amongst a swirl of death threat allegations and emotional claims that the dog meat trade has started up again, after Siem Reap historically became the first province to ban the dog meat trade in July 2020.



Siem Reap back in business with group arrivals

A new Siem Reap hospitality -based company made its international debut this month by hosting 80 students from Singapore's Insead business university for four nights and five days in Siem Reap.

Good Times2



An on-again, off-again year for Siem Reap's arts

Siem Reap's 2020 arts and lifestyle coverage kicked off the year on an optimistic note that, with the wisdom of hindsight, turned out to be somewhat ironic.



Remaining sane while you care for your baby

Because our baby is now at the centre of our life, it has been mentally challenging since even getting a good night's sleep or a decent meal has suddenly become a real task.



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