

Kingdom of Cambodia
Nation Religion King

Ministry of Industry, Mines and Energy
No. 523 ou.ro.thor.th.ro.or.bo

Phnom Penh, 12 June 2008

Exploration License

Minister of the Ministry of Industry, Mines and Energy

- Seen the Constitution of Cambodia
- Seen Royal Decree numbered No.Sor/Ro. Kor. Tor./0704/124 dated 15 July 2004 on the appointment of the Royal Government of Cambodia
- Seen the proclamation number No.Sor/Ro.Kor.Mo/0701/09 dated 13 July 2001 on the Prakas of the use of the law on the management and exploitation of mine resources.
- Seen Subdecree number 35 Or.Nor.Kror.Bor.Kor dated 26 April 1999 on the preparation and proceeding of the Ministry of Industry, Mines and Energy
- Seen the agreement on the exploration and exploitation of metallic ores in Bor Kham area, O Yadao district, Rattanakiri province, between the Ministry of Industry, Mines and Energy and TRANSOL MINING AND EXPLORATION COMPANY PTY LTD, dated 12 June 2008

Decide

Article 1: Authorize TRANSOL MINING AND EXPLORATION COMPANY PTY LTD, address house number 193 BE0, street 63, Sangkat Boeung Keng Kang, Khan Chamcar Mon, Phnom Penh, to conduct metallic ores exploration in Bor Kham area, O Yadao district, Rattanakiri province, on the land surface of 247 (two hundred, forty seven) square kilometers with the following coordinates:

Point	X	Y	Point	X	Y
A	7 57	15 24	H	7 66	15 06
B	7 59	15 24	I	7 66	15 03
C	7 59	15 10	J	7 61	15 03
D	7 78	15 10	K	7 61	15 00
E	7 78	15 08	L	7 46	15 00
F	7 71	15 08	M	7 46	15 10
G	7 71	15 06	N	7 57	15 10

Article 2: The company has to process the mine exploration on the defined surfaces, apply the annual plan and its working program in order to guarantee the technical standard during the mine exploration.

Article 3: This license has two years validity from the day of signature. Before expiry within 30 days, the company has to apply for the renewal of the exploration license.

Article 4: In case of offend over the terms of agreement dated 12 June 2008, this license will be revoked or fined according with the law on the management and exploitation of mineral resources.

Article 5: Director-general of the mineral resources department, inspector of the Inspectorate, chief of the Accounting and Finance, chief of administration department, director of Rattanakiri provincial Industry, Mines and Energy department, and the director of TRANSOL MINING AND EXPLORATION COMPANY PTY LTD shall apply this license following their duty.

Article 6: This license comes into effect from the day of signature.

Stamped and signed
Suy Sem

Cc:

- Council of Ministers
- Ministry of Interior
- Ministry of Economy and Finance
- Ministry of Land Management, Urbanisation and Construction
- Ministry of Agriculture, Forestry and Fisheries
- Ministry of Environment
- Rattanakiri Provincial Office
- O Yadao district
- Like article 5 "for implementation"
- File